

Section 27 - GAAP Reporting GAAP Packet Forms

27.20.30	Accrual Worksheet
27.20.40	Trial Balance Request
27.30.10	Accounts Receivable
27.30.11	Due from Other Governments
27.30.15	Investments and Interest Receivable
27.30.25	Inventory
27.30.30	Loans and Notes Receivable
27.30.40	Summary of Accounts Payable and Accruals
27.30.45	Accounts Payable and Accruals - Items Not on the E645AG Report or Received Date Report
27.30.50	E645AG Request
27.30.55	Due To/Due From Other Funds
27.30.60	Federal Grant Activity
27.30.65	Federal Grant Activity Transferred In From Another State Agency
27.30.70	Federal Sub-grant Activity
27.30.75	Transfers Between Funds
27.30.80	Deferred Revenues - Other Than Federal
27.40.15	Leases
27.40.21	Calculation of Amount Available for the Retirement of Long-term Debt
27.40.25	Rental Costs for Land, Buildings, and Office Space
27.40.40	Attorney Letter
27.40.50	Representation Letter
27.50.20	Capital Asset Accounts Payable
27.50.25	Construction in Progress
27.50.30	Construction in Progress Additions
27.50.35	Construction in Progress Deletions
27.50.40	Collections
27.50.50	Intangible Assets
27.50.55	Intangible Assets in Progress
27.50.60	Intangible Assets Detail
27.60.20	Statement of Cash Flows
27.60.25	and Worksheet
27.70.20	Changes in Assets and Liabilities

Trial Balance Request Form

Agency _____

Requested by _____

Date _____

Phone # _____

Please run a GAAP Trial Balance (Report CF01A) for the following funds after SAAS nightly processing:

- | | |
|----------|----------|
| 1 _____ | 11 _____ |
| 2 _____ | 12 _____ |
| 3 _____ | 13 _____ |
| 4 _____ | 14 _____ |
| 5 _____ | 15 _____ |
| 6 _____ | 16 _____ |
| 7 _____ | 17 _____ |
| 8 _____ | 18 _____ |
| 9 _____ | 19 _____ |
| 10 _____ | 20 _____ |

******* FAX TO DFA - BFR AT (601) 359-3896 BY 3:00PM *******

Description	Beginning Balance	Additions	Repayments	Ending Balance
Loans				
Mortgage Loan Program				
Student Loan Program				
Others:				
Total				

Summary Totals - Agree to CF01A

12900 - Loans Receivable - Current	
12920 - Loans Receivable - Noncurrent	
12410 - Due from Other Governments - Current	
12420 - Due from Other Governments - Noncurrent	
Total - Agree to Ending Balance Total	

12955 - Allowance for Uncollectible Loans Receivable - Current	
12950 - Allowance for Uncollectible Loans Receivable - Noncurrent	
12415 - Allowance for Uncollectible Due from Other Governments - Current	
12425 - Allowance for Uncollectible Due from Other Governments - Noncurrent	

Description	Beginning Balance	Additions	Repayments	Ending Balance
Notes				
Facility Lease Agreement				
Others:				
Total				

Summary Totals - Agree to CF01A

12800 - Notes Receivable - Current	
12820 - Notes Receivable - Noncurrent	
12410 - Due from Other Governments - Current	
12420 - Due from Other Governments - Noncurrent	
Total - Agree to Ending Balance Total	

12855 - Allowance for Uncollectible Notes Receivable - Current	
12850 - Allowance for Uncollectible Notes Receivable - Noncurrent	
12415 - Allowance for Uncollectible Due from Other Governments - Current	
12425 - Allowance for Uncollectible Due from Other Governments - Noncurrent	

E645AG Request

Agency _____ Agency # _____

Requested by _____

Date _____ Telephone # _____

Please run an E645AG Open Purchase Orders Report after SAAS nightly processing for the agency listed above.

***** FAX TO DFA - BFR AT 601-359-3896 *****

Form 27.40.15
 State of Mississippi
 Leases
 Rev. 6/09

Agency: _____
 Agency #: _____
 For the Period Ended: _____
 Prepared by: _____

*** COMPLETE FOR NEW LEASES ONLY ***

	Lease #1	Lease #2	Lease #3
Equipment Description			
Purchase Price			
Date Lease Begins			
Lease Term (In Years)			
Estimated Economic Life			
Number of Payments Per Year			
Amount of Each Payment			
Paying Fund Number			
Amortization Schedule (Must Be Attached)			
Transfer of Ownership (Yes or No)			
Bargain Purchase Option (Yes or No)			
	Lease #4	Lease #5	Lease #6
Equipment Description			
Purchase Price			
Date Lease Begins			
Lease Term (In Years)			
Estimated Economic Life			
Number of Payments Per Year			
Amount of Each Payment			
Paying Fund Number			
Amortization Schedule (Must Be Attached)			
Transfer of Ownership (Yes or No)			
Bargain Purchase Option (Yes or No)			

Form 27.40.21

State of Mississippi

Calculation of Amount Available for the Retirement of Long-Term Debt

Rev. 8/11

Agency: _____

Agency #: _____

For the Period Ending: _____

Prepared By: _____

Fund Number					
Bond Issue or Other Debt					Total
Debt Outstanding At Year End					-

Include Any Assets Held For Reduction of Debt:

Cash In Treasury						-
Interest						-
Non-Revolving Notes Receivable, Current Portion						-
Non-Revolving Loans Receivable, Current Portion						-
Other _____						-
_____						-
_____						-
Total Amount Available, End of Year	-	-	-	-	-	-

Form 27.40.25

State of Mississippi

Rental Costs for Land, Buildings, and Office Space

Rev. 6/09

Agency: _____

Agency #: _____

For the Period Ended: _____

Prepared by: _____

Page _____ of _____

Lessors: Name Address City, State, Zip	Location of Rented Property	Period of Lease	Lease Number	Lease Approved by DFA (Yes or No)	Fund Number	Monthly Rental Cost

EXAMPLE OF ATTORNEY LETTER

Ag #: _____

STATE AGENCY LETTERHEAD

August ____, 20__

(Current Attorney General)
Attorney General
State of Mississippi
Walter Sillers Building
550 High Street, Suite 1200
Jackson, MS 39201

The Honorable _____:

In connection with an examination of our financial statements at June 30, 20__ and for the year then ended, we have prepared and furnished to the Mississippi Department of Finance and Administration a description and evaluation of certain contingencies. The attached contingencies involve matters with respect to which you have been engaged and to which you have devoted substantive attention on behalf of this agency in the form of legal consultation or representation. We have represented to the Department of Finance and Administration that there are no unasserted claims or assessments that our legal counsel has advised us are probable of assertion and should be disclosed, except as reported on the attached schedules.

Please furnish to the Director of Finance and Administration and the State Auditor such explanation, if any, that you consider necessary to supplement the attached information. Include an explanation of those matters to which your views may differ from those stated and an identification of the omission of any pending or threatened litigation, claims, and assessments or a statement that the list of such matters is complete.

Your response should include matters that existed at June 30, 20__ and during the period from that date to October 31, 20__ in the format prescribed that follows:

(A) Pending or Threatened Litigation (excluding unasserted claims):

- (1) the nature of the litigation;
- (2) the progress of the case to date;
- (3) the agency's response to the litigation (i.e., to contest the case vigorously or to seek an out-of-court settlement); and
- (4) an evaluation of the likelihood of an unfavorable outcome and an estimate, if one can be made, of the amount or range of potential loss.

(B) Unasserted claims and assessments considered by management to be probable of assertion, and that, if asserted, would have at least a reasonable possibility of an unfavorable outcome:

- (1) the nature of the matter;
- (2) how the agency intends to respond if the claim is asserted; and
- (3) an evaluation of the likelihood of an unfavorable outcome and an estimate, if one can be made, of the amount or range of potential loss.

We understand that whenever, in the course of performing legal services for us with respect to a matter recognized to involve an unasserted possible claim or assessment that may call for financial statement disclosure, you have formed a professional conclusion that we should disclose or consider disclosure concerning such possible claim or assessment, as a matter of professional responsibility to us, you will so advise us, the Department of Finance and Administration and the State Auditor, and will consult with us concerning the question of such disclosure and the applicable requirements of Statement of Financial Accounting Standards No. 5. Please specifically confirm to the Executive Director and the State Auditor that our understanding is correct.

Please specifically identify the nature of and reasons for any limitation on your response.

Sincerely,

Executive Director

EXAMPLE OF REPRESENTATION LETTER

Ag #: _____

STATE AGENCY LETTERHEAD

(Date)

Kevin J. Upchurch
Executive Director
Department of Finance and Administration
State of Mississippi

Stacey Pickering
State Auditor
State of Mississippi

Gentlemen:

As an integral element of the processes of the Department of Finance and Administration's (DFA) preparation and the Office of the State Auditor's (OSA) audit of the financial statements of the various funds of the State of Mississippi as of June 30, 2014, and for the year then ended, the **(Agency Name)** has prepared GAAP financial statements and supporting information as of June 30, 2014, for the fiscal year then ended for each treasury fund and checking account fund used by our agency, as listed in Schedule A and attached to this letter.

In connection with DFA's compilation and OSA's audit of the State's financial statements for the purposes, respectively, of DFA taking responsibility for such financial statements and of OSA expressing an opinion as to whether the financial statements present fairly in all material respects the financial position, results of operations, and changes in fund balances of the State's funds in conformity with generally accepted accounting principles, I (we) make the following representations which are true to the best of my (our) knowledge and belief.

1. As a member of management of the agency, I (we) confirm that management is responsible, and have fulfilled our responsibilities, for the fair presentation in our agency's GAAP financial statements of its financial position, results of operations, and cash flows in accordance with U.S. generally accepted accounting principles.
2. Our agency's GAAP financial statements, supporting schedules, and other required reports have been prepared in accordance with the instructions presented in Section 27 of the Mississippi Agency Accounting Policies and Procedures manual.
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
4. All material transactions have been recorded in the accounting records and are reflected in our agency's GAAP financial statements [or the schedule of expenditures of federal awards.] Note: Omit bracketed item if no federal funds are recorded).
5. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
6. We acknowledge our responsibility for the design and implementation and maintenance of internal controls to prevent and detect fraud.
7. We have no knowledge of any fraud or suspected fraud that affects the agency and involves management, employees who have significant roles in internal control or others where the fraud could have a material effect on the financial statements.
8. We have no knowledge of any allegations of fraud or suspected fraud affecting the agency's financial statements communicated by employees, former employees, regulators, or others.

9. There have been no dealings or other transactions with officials or employees which would be in violation of Sections 25-1-53 and 25-1-55 Miss. Code Ann. (1972), (nepotism), Section 25-4-101, Miss. Code Ann. (1972), (code of ethics), or Section 109 of the Mississippi Constitution (conflict of interest).
10. We have no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
11. No work has been done for private concerns or individuals.
12. The following, if any, have been properly recorded or disclosed in the GAAP financial statements:
 - a. Interfund transactions and interfund receivables or payables, including sales, purchases, loans and transfers.
 - b. Arrangements with financial institutions involving compensating balances or other arrangements involving restrictions on cash balances.
 - c. Agreements to repurchase assets previously sold.
 - d. The identity of the agency's related parties and all the related-party relationships and transactions, including revenues, expenditure/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties of which we are aware.
 - e. Guarantees, whether written or oral, under which the agency is contingently liable.
 - f. All accounting estimates that could be material to the financial statements, including the key factors and significant assumptions underlying those estimates and measurements. We believe the significant assumptions we used in making the accounting estimates and measurements, including those measured at fair value, are reasonable in the circumstances, consistently applied, and adequately disclosed.
13. Except as described in the GAAP financial statements or the accompanying schedule of contingent liabilities, we have no knowledge of:
 - a. Violations, or possible violations, or noncompliance, or suspected noncompliance with provisions of laws, regulations, contracts, grant agreements, tax or debt limits and any related debt covenants, or abuse, whose effects should be considered when preparing financial statements or for disclosure in the financial statements or as a basis for recording a loss contingency, or for reporting on noncompliance.
 - b. Known actual or possible litigation, claims or assessments whose effects should be considered when preparing the financial statements that the legal counsel of our agency or under contract to our agency has advised us are probable of assertion and that must be disclosed in accordance with generally accepted accounting principles (Statement of Financial Accounting Standards No. 5).
 - c. Other material liabilities or gain or loss contingencies that are required to be accrued or disclosed by generally accepted accounting principles (Statement of Financial Accounting Standards No. 5).
14. Our agency has satisfactory title to all owned assets and there are no undisclosed liens or encumbrances on such assets, nor has any asset been pledged as collateral unless disclosed.
15. We have complied with all aspects of contractual agreements that would have a material effect on our agency's financial statements in the event of noncompliance.
16. Accounts receivable and due from other funds, as reported in the records at June 30, 2014, represent bona fide claims against debtors or other funds arising on or before the balance sheet date.
17. Inventories at June 30, 2014, are based on physical quantities determined as on _____ or at various dates from _____ to _____ by actual count by competent employees under proper supervision and adjusted for intervening transactions to the end of the year where appropriate. The inventories are

stated on the same basis and were determined generally in the same manner as inventories at the end of the preceding year. Provision has been made to reduce excess or obsolete inventories to their estimated net realizable value.

18. All liabilities associated with capital assets have been recorded. All items of capital assets sold, destroyed, abandoned or otherwise disposed of or considered to be obsolete and no longer usable, have been properly written off.

19. To the best of our knowledge:

- a. All liabilities at June 30, 2014, have been recorded in the agency's GAAP financial statements.
- b. All lease commitments have been properly identified in the agency's GAAP financial statements.
- c. There were no other commitments, contracts or leases which in our judgment, might adversely affect our agency, except as already disclosed in the agency's GAAP financial statements supporting schedules and other required reports.
- d. There are no undisclosed contractual obligations for construction or purchase of real property or equipment.
- e. All bank accounts at June 30, 2014, have been recorded in the agency's GAAP financial statements.

20. With respect to federal award programs:

- a. We are responsible for understanding and complying with and have complied with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* including requirements relating to preparation of the schedule of expenditures of federal awards.
- b. We have, in accordance with Section 27 of the Mississippi Agency Accounting Policies and Procedures manual, prepared the schedule of expenditures of federal awards, and have identified and disclosed in the schedule expenditures made during the audit period for all awards provided by federal agencies in the form of grants, federal cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance.
- c. We are responsible for understanding and complying with, and have complied with, the requirements of laws, regulations, and the provisions of contracts and grant agreements related to each of our federal programs.
- d. We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance for federal programs that provides reasonable assurance that we are managing our federal awards in compliance with laws, regulations, and the provisions of contracts and grant agreements that could have a material effect on our federal programs. We believe the internal control system is adequate and is functioning as intended. Also, no changes have been made in internal control over compliance or other factors to the date of this letter that might significantly affect internal control.
- e. We have received no requests from a federal agency to audit one or more specific programs as a major program.
- f. We have complied with the direct and material compliance requirements, including when applicable, those set forth in the *OMB Circular A-133 Compliance Supplement*, relating to federal awards and have identified and disclosed to you all amounts questioned and all known noncompliance with the direct and material compliance requirements of federal awards, including those resulting from other audits or program reviews.
- g. Amounts claimed or used for matching were determined in accordance with relevant guidelines in OMB Circular A-87, *Cost Principles for State, Local, and Tribal Governments*, and OMB's *Uniform Administrative Requirements for Grants and Cooperative Agreements to State and Local Governments*.
- h. Federal program financial reports and claims for advances and reimbursements are supported by the

books and records from which the financial statements have been prepared.

- i. We have charged costs to federal awards in accordance with applicable cost principles.
 - j. We have monitored subrecipients to determine that they have expended pass-through assistance in accordance with applicable laws and regulations and have met the requirements of OMB Circular A-133. **(Note: Omit this item if there are no subrecipients.)**
 - k. We have taken appropriate action, including issuing management decisions, on a timely basis after receipt of subrecipients' auditor's reports that identified noncompliance with laws, regulations, or the provisions of contracts or grant agreements and have ensured that subrecipients have taken the appropriate and timely corrective action on findings. **(Note: Omit this item if there are no subrecipients.)**
 - l. We have considered the results of subrecipient audits and have made any necessary adjustments to our books and records. **(Note: Omit this item if there are no subrecipients.)**
21. Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the GAAP financial statements that would require adjustment to or disclosure in the aforementioned financial statements or in the schedule of findings and questioned costs.

Agency Head or Director Signature

Date

Chief Financial Officer Signature

Date

SCHEDULE A

TREASURY FUNDS AND BANK ACCOUNTS USED BY THE

(Agency)

During the Fiscal Year Ended June 30, 2014

Fund Number Fund Name

Fund Number Bank Location Account Number Type of Account Purpose

State of Mississippi

Construction in Progress

Rev. 6/09

Agency: _____

Agency #: _____

Prepared by: _____

For the Period Ending: _____

Beginning CIP Balance (Provided by BFR)	Beginning Accounts Payable (Provided by BFR) (-)	Total Additions * (Form 27.50.30) (+)	Ending Accounts Payable * (Form 27.50.30) (+)	Total Deletions (Form 27.50.35) (-)	Ending CIP Balance
					-

* Determined by Project Type and Threshold:

Land	Report All
Land improvements	\$25,000
Buildings	\$50,000
Furniture & Equipment	\$5,000
Infrastructure	\$100,000

State of Mississippi

Intangible Assets

Rev. 7/10

Agency: _____

Agency #: _____

Prepared by: _____

For the Period Ending: _____

	Beginning Balance (Provided by BFR)	Beginning Accounts Pay (Provided by BFR) (-)	Total Additions (+)	Ending Accounts Pay (+)	Total Deletions (-)	Ending Balance
Form 27.50.55 Intangible Assets in Progress						
Software						
Land Use Rights						
Intellectual Rights						
Subtotal						
Form 27.50.60 Intangible Assets						
Software						
Land Use Rights						
Intellectual Rights						
Subtotal						
Total						

Form 27.50.55

State of Mississippi

Intangible Assets in Progress

Rev. 7/10

Agency: _____

Ag #: _____

Prepared by: _____

For the Period Ended: _____

Type of Intangible Assets in Progress: _____

Additions					
Asset #	Name/Description	Current Year Capitalizable Expenditures	Ending Accounts Payable	Total Amount Authorized for the Project	Total Amount Committed for the Project
Total					

Deletions			
Asset #	Name/Description	Completed Project Amount reclassified to Intangibles	Completion Date
Total			

Form 27.50.60

State of Mississippi

Intangible Assets Detail

Rev. 7/10

Agency: _____

Ag #: _____

Prepared by: _____

For the Period Ended: _____

Type of Intangible Assets: _____

Additions						
Asset #	Name/Description	Acquisition Date	Acquisition Code	Amount	Ending Accounts Payable	Useful Life (in years)
Total						

Deletions					
Asset #	Name/Description	Disposal Date	Disposal Code	Amount	Proceeds
Total					

Form 27.60.20

Fund #: _____

State of Mississippi

Agency # & Name: _____

Statement of Cash Flows

For the Period Ended: _____

Rev. 6/11

GAAP Level _____

Prepared by: _____

Cash Flows from Operating Activities:

Cash receipts/premiums from interfund services provided _____

Cash receipts/premiums from customers _____

Cash payments to suppliers for goods and services _____

Cash payments to employees for services _____

Cash payments for claims and benefits _____

Other operating cash receipts _____

Other operating cash payments _____

Principal and interest received on program loans _____

Issuance of program loans _____

Net Cash Provided by (Used for) Operating Activities _____

Cash Flows from Noncapital Financing Activities:

Transfers in _____

Transfers out _____

Operating grants received _____

Proceeds from sale of bonds _____

Principal paid on bonds _____

Interest paid on bonds _____

Bond issuance costs _____

Net Cash Provided by (Used for) Noncapital Financing Activities _____

Cash Flows from Capital and Related Financing Activities:

Acquisition and construction of capital assets _____

Proceeds from sale of capital assets _____

Proceeds from sale of bonds for capital related financing _____

Bond issuance costs for capital related financing _____

Principal paid on bonds and capital asset contracts _____

Interest paid on bonds and capital asset contracts _____

Net Cash Provided by (Used for) Capital and Related Financing Activities _____

Cash Flows from Investing Activities:

Proceeds from sales of investments _____

Purchases of investments _____

Investment income _____

Net Cash Provided by (Used for) Investing Activities _____

Net Increase (Decrease) in Cash and Cash Equivalents

Cash and Cash Equivalents - Beginning of reporting period _____

Cash and Cash Equivalents - End of reporting period _____

Form 27.60.20

Fund #: _____

State of Mississippi

Agency # & Name: _____

Statement of Cash Flows

For the Period Ended: _____

Rev. 6/11

Prepared by: _____

Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:

Operating income (loss) _____

Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:

Interest on program loan bonds _____

Depreciation _____

Amortization of bond issuance costs _____

Other _____

Changes in assets and liabilities:

(Increase) decrease in accounts receivable, net _____

(Increase) decrease in interest receivable _____

(Increase) decrease in due from other governments _____

(Increase) decrease in due from other funds _____

(Increase) decrease in due from component units _____

(Increase) decrease in inventories _____

(Increase) decrease in prepaid items _____

(Increase) decrease in loans and notes receivable _____

(Increase) decrease in other assets _____

Increase (decrease) in warrants payable _____

Increase (decrease) in accounts payable and accruals _____

Increase (decrease) in due to other governments _____

Increase (decrease) in due to other funds _____

Increase (decrease) in due to component unit _____

Increase (decrease) in deferred revenues _____

Increase (decrease) in other liabilities _____

Total adjustments _____

Net Cash Provided by (Used for) Operating Activities _____

Noncash Capital and Related Financing and Investing Activities:

Capital leases (initial year) _____

Capital asset contributions _____

Loss on disposal of capital assets _____

Transfer of capital assets from (to) other proprietary funds _____

Change in market value of investments _____

CASH FLOWS FROM OPERATING ACTIVITIES:

	Interfund Services (INTERNAL SERVICE ONLY)	Cash receipts from customers (ALL FUND TYPES)
Cash receipts/premiums from customers:		
Charges for sales and services (current year)	_____	_____
Rentals (current year)	_____	_____
Fees (current year)	_____	_____
Other revenues	_____	_____
Plus: Accounts receivable, net (previous year)	_____	_____
Due from other governments (previous year)	_____	_____
Due from other funds (previous year)	_____	_____
Due from component units (previous year)	_____	_____
Deferred revenues (current year)	_____	_____
Less: Accounts receivable, net (current year)	_____	_____
Due from other governments (current year)	_____	_____
Due from other funds (current year)	_____	_____
Due from component units (current year)	_____	_____
Deferred revenues (previous year)	_____	_____
Total cash receipts/premiums from customers	=====	=====

Cash payments to suppliers for goods and services:

Cost of goods sold (current year)	_____	_____
Travel (current year)	_____	_____
Contractual services (current year)	_____	_____
Commodities (current year)	_____	_____
Subsidies, loans, and grants (current year)	_____	_____
Other	_____	_____
Plus: Inventories (current year)	_____	_____
Prepays (current year)	_____	_____
Warrants payable (previous year)	_____	_____
Accounts payable and accruals (previous year)	_____	_____
Due to other governments (previous year)	_____	_____
Due to other funds (previous year)	_____	_____
Due to component units (previous year)	_____	_____
Other current liabilities (previous year)	_____	_____
Less: Inventories (previous year)	_____	_____
Prepays (previous year)	_____	_____
Warrants payable (current year)	_____	_____
Accounts payable and accruals (current year)	_____	_____
Due to other governments (current year)	_____	_____
Due to other funds (current year)	_____	_____
Due to component units (current year)	_____	_____
Other current liabilities (current year)	_____	_____
Total cash payments to suppliers for goods and services	=====	=====

Form 27.60.25

Fund #: _____

State of Mississippi

Agency # & Name: _____

Statement of Cash Flows Worksheet

For the Period Ended: _____

Rev. 6/11

Prepared by: _____

Cash payments to employees for services:

Salaries, wages, and fringes (current year) _____

Plus: Accrued wages payable (previous year) _____

 SPAHRs payable (previous year) _____

 Accrued compensated leave (previous year) _____

Less: Accrued wages payable (current year) _____

 SPAHRs payable (current year) _____

 Accrued compensated leave (current year) _____

Total cash payments to employees for services _____

Other operating cash receipts:

Other refunds (current year) _____

Prior year cancelled warrant (current year) _____

Other nongovernmental receipts (current year) _____

Plus: Beginning receivables _____

Less: Ending receivables, net _____

Total other operating cash receipts _____

Other operating cash payments:

Miscellaneous indebtedness (current year) _____

Other _____ (current year) _____

Plus: Beginning payables, net _____

Less: Ending payables, net _____

Total other operating cash payments _____

Principal and interest received on program loans:

Principal received on program loans (current year) _____

Interest received on program loans (current year) _____

Plus: Beginning interest receivable _____

Less: Ending interest receivable _____

Total principal and interest received on program loans _____

Issuance of program loans:

Program loans issued (current year) (additions per form 27.30.30) _____

Plus: Beginning warrants payable _____

Less: Ending warrants payable _____

Total cash disbursements for program loans (current year) _____

Form 27.60.25

Fund #: _____

State of Mississippi

Agency # & Name: _____

Statement of Cash Flows Worksheet

For the Period Ended: _____

Rev. 6/11

Prepared by: _____

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:

Transfers in:

Transfers from other funds (current year) _____

Plus: Beginning transfer receivable _____

Less: Ending transfer receivable _____

Total transfers in _____

Transfers out:

Transfers to other funds (current year) _____

Plus: Beginning transfer payables _____

Less: Ending transfer payables _____

Total transfers out _____

Operating grants received:

Federal grants (current year) _____

Plus: Due from federal government (previous year) _____

Deferred federal revenues (current year) _____

Less: Due from federal government (current year) _____

Deferred federal revenues (previous year) _____

Total operating grants received _____

Proceeds from sale of bonds:

Cash proceeds from sale of bonds (current year) _____

Principal paid on bonds

(Must equal the difference in current year and previous year
bonds payable balances assuming there were no new bonds issued) _____

Interest paid on bonds:

Bond interest payments (current year) _____

Plus: Bond interest payable (previous year) _____

Less: Bond interest payable (current year) _____

Total interest paid on bonds _____

Bond issuance costs

(Must equal bond issuance costs previous year balance less current
year balance less current year amortization) _____

Form 27.60.25

Fund #: _____

State of Mississippi

Agency # & Name: _____

Statement of Cash Flows Worksheet

For the Period Ended: _____

Rev. 6/11

Prepared by: _____

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:

Acquisition and construction of capital assets:

Property, plant, and equipment purchases (current year) _____

Plus: Accounts payables and accruals (previous year) _____

Less: Accounts payables and accruals (current year) _____

Total acquisition and construction of capital assets _____

Proceeds from sale of capital assets:

Cash proceeds from sale of capital assets (current year) _____

Proceeds from sale of bonds for capital related financing:

Cash proceeds from sale of bonds for capital related financing (current year) _____

Bond issuance costs for capital related financing

Principal paid on bonds and equipment contracts:

Cash payments on bond and capital lease principal (current year) _____

Interest paid on bonds and equipment contracts:

Interest paid on bonds (current year) _____

Interest paid on capital leases (current year) _____

Plus: Beginning interest payable _____

Less: Ending interest payable _____

Total interest paid on bonds and equipment contracts _____

CASH FLOWS FROM INVESTING ACTIVITIES:

Proceeds from sale of investments:

Cash sales of investments (current year) _____

Purchases of investments:

Cash purchases of investments (current year) _____

Interest on investments:

Cash received from interest on investments (current year) _____

Plus: Beginning interest receivable _____

Less: Ending interest receivable _____

Total interest on investments _____

	Previous Year	Current Year	Change
ASSETS			
Cash and cash equivalents			
Investments			
Accounts receivable, net			
Interest receivable			
Due from other governments - current			
Due from other funds			
Due from component units			
Inventories			
Prepaid items			
Loans and notes receivable - current			
Other current assets			
Restricted assets			
Long-term investments			
Due from other governments, net of current			
Loans receivable, net of current			
Other long-term assets			
Capital assets, net			
Total Assets			
LIABILITIES			
Warrants payable			
SPAHRs payable			
Accrued wages payable			
Accrued compensated leave			
Accounts payable and accruals			
Due to other governments			
Due to other funds			
Due to component units			
Claims and benefits payable			
Current portion of LT GO bonds			
Current portion of LT REV bonds			
Deferred revenues			
Other current liabilities			
Liab pay from restricted assets-acc interest			
Liab pay from restricted assets-rev bonds-current			
Loans and notes payable, net of current			
Loans from other funds			
L-T oblig-GO bonds payable, net of current			
L-T oblig-rev bonds payable, net of current			
Other obligations			
Total Liabilities			
NET ASSETS			
Total net assets			
Total Liabilities and Net Assets			

Form 27.60.25

Fund #: _____

State of Mississippi

Agency # & Name: _____

Statement of Cash Flows Worksheet

For the Period Ended: _____

Rev. 6/11

Prepared by: _____

COMPUTATION OF OPERATING INCOME (LOSS)

Operating Revenues

Charges for Sales and Services	_____
Rentals	_____
Fees	_____
Other Refunds	_____
Prior Year Cancelled Warrants	_____
Other Nongovernmental Receipts	_____
_____	_____
_____	_____

Total Operating Revenues

Operating Expenses

Cost of Goods Sold	_____
Salaries and Wages	_____
Travel	_____
Contractual Services	_____
Commodities	_____
Subsidies	_____
Depreciation	_____
_____	_____
_____	_____

Total Operating Expenses

Operating Income (Loss)

RECALCULATION OF CHANGE IN CAPITAL ASSETS

Capital assets, net, beginning balance

Plus: Purchases	_____
Capital contributions	_____
Transfers from other Ent/Int Serv funds	_____
_____	_____

Less: Depreciation	_____
Loss on disposal	_____
Noncash write-off	_____
Transfers to other Ent/Int Serv funds	_____
_____	_____

Capital assets, net, ending balance

